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STOCK EXCHANGE ANNOUNCEMENT NO. 11-2014

OMX Nordic Exchange Copenhagen A/S

With reference to the announcement of 1 September 2014 concerning sale of the remanufacturing production of brake calipers to FTE Automotive at a price of DKK 207 million, it can be announced that all conditions are fulfilled and that the transaction in consequence hereof has been completed today.

The economic impact of the transaction is unchanged and in accordance with the announcement of 1 September 2014.

Tage Reinert Chairman Carsten Schmidt CFO

For further details regarding this announcement, please contact Mr. Tage Reinert, mobile: +45 4079 7099, tage.reinert@icloud.com